



Republic of the Philippines  
**QUEZON CITY COUNCIL**  
Quezon City  
20<sup>th</sup> City Council

PR20CC-955

62<sup>nd</sup> Regular Session

RESOLUTION NO. SP- **7484**, S-2018

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF SUPPLEMENTAL APPROPRIATION NO. 1 FOR FISCAL YEAR 2018 IN THE AMOUNT OF FIVE BILLION ONE HUNDRED EIGHTY-THREE MILLION EIGHT HUNDRED EIGHTY-EIGHT THOUSAND SEVEN HUNDRED FIFTY-EIGHT PESOS (PHP5,183,888,758.00) TO FUND VARIOUS MAINTENANCE AND OTHER OPERATING EXPENSES, PROPERTY, PLANT AND EQUIPMENT EXPENDITURES AND PROCUREMENT AND FOR OTHER PURPOSES.

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Introduced by Councilors RAQUEL S. MALAÑGEN,  
FRANZ PUMAREN and GODOFREDO T. LIBAN II.  
Co-Introduced by Councilors Anthony Peter D.  
Crisologo, Lena Marie P. Juico, Elizabeth A.  
Delarmente, Alexis R. Herrera, Precious Hipolito  
Castelo, Ramon P. Medalla, Rarulfo Z. Ludovica,  
Estrella C. Valmocina, Roderick M. Paulate, Allan  
Benedict S. Reyes, Gian Carlo G. Sotto, Kate  
Abigael G. Coseteng, Jose Mario Don S. De Leon,  
Eufemio C. Lagumbay, Irene R. Belmonte, Ivy  
Xenia L. Lagman, Marra C. Suntay, Hero  
Clarence M. Bautista, Jose A. Visaya, Karl  
Edgar C. Castelo, Julianne Alyson Rae V.  
Medalla, Allan Butch T. Francisco, Marivic  
Co-Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio  
"Roger" P. Juan, Diorella Maria G. Sotto, Donato  
C. Matias, Eric Z. Medina and Ricardo B. Corpuz.

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WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that, "The Department of Budget and Management shall furnish the various Local Development Council information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions";

*(Handwritten signatures and initials)*

WHEREAS, Section 455 (b)(1)(vi) of Republic Act No. 7160, states that, "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, the Annual Investment Plan (AIP) constitutes the total resource requirements for all programs/projects/activities for the Fiscal Year - 2017, including the annual capital expenditures and the regular operating requirements of the local government unit (LGU);

WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2018 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) of Supplemental Appropriation No. 1 for Fiscal Year 2018 of Quezon City.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of Supplemental Appropriation No. 1, for Fiscal Year 2018 in the amount of Five Billion One Hundred Eighty-Three Million Eight Hundred Eighty-Eight Thousand Seven Hundred Fifty-Eight Pesos (Php5,183,888,758.00) to fund various maintenance and other operating expenses, property, plant and equipment expenditures and procurement and for other purposes. ✕

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*RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form an integral part hereof.*

ADOPTED: May 28, 2018.

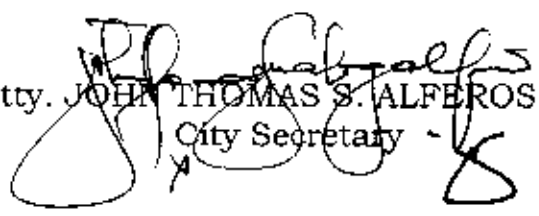
  
MA. JOSEFINA G. BELMONTE  
City Vice Mayor  
Presiding Officer

ATTESTED:

  
Atty. JOHN THOMAS S. ALFEROS III  
City Secretary

CERTIFICATION

*This is to certify that this Resolution was APPROVED by the City Council on Second Reading on May 28, 2018 and was CONFIRMED on June 13, 2018.*

  
Atty. JOHN THOMAS S. ALFEROS III  
City Secretary